**Note:** PB&W recognizes the specialized and sensitive nature of our clients’ products and services and that in some instances foreign buyers may be excluded from a sale process. However, we are deeply experienced with foreign buyers.

### FACTS & FIGURES

<table>
<thead>
<tr>
<th>32 YEARS</th>
<th>120+</th>
<th>$3 BILLION</th>
</tr>
</thead>
<tbody>
<tr>
<td>One of the most experienced and longest tenured A&amp;D focused boutique investment banks in the U.S.</td>
<td>PB&amp;W has advised on over 120 transactions since 1991 across Defense, Aerospace, Government and Industrial markets</td>
<td>Approximate total PB&amp;W completed transaction value over the past five years</td>
</tr>
<tr>
<td>6 TO 10</td>
<td>$20 - 500 MILLION</td>
<td>PRIVATE PUBLIC</td>
</tr>
<tr>
<td>Number of transactions that PB&amp;W completes per year</td>
<td>Range of transaction value that PB&amp;W covers - we are market and technology focused and not solely focused on transaction size</td>
<td>PB&amp;W advises privately held, publicly held and private equity owned businesses</td>
</tr>
</tbody>
</table>

### GLOBAL REACH

**PB&W maintains relationships across North America and Europe**

~40% of PB&W’s recent transactions have been cross-border deals
PB&W is one of the most active middle market defense, space, aerospace and industrial focused investment banks in the U.S. and has an in-depth understanding of the industry’s technology, market and growth drivers. PB&W’s reputation has been built on honesty, integrity and a research-based approach to selling businesses for 32 years. PB&W knows the value drivers across defense and aerospace markets. Whether the buyer is based in the U.S., U.K. or E.U., PB&W has relationships with key industry participants that can expedite the sale process. PB&W excels in meeting and oftentimes exceeding client expectations.

WHY CLIENTS CHOOSE PB&W

INDUSTRY KNOWLEDGE & FOCUS

CREDIBILITY, PEDIGREE & EXPERIENCE

STRATEGIC RELATIONSHIPS

RESULTS
PB&W specializes in advising technology-leading companies providing critical products and solutions to U.S. and international defense agencies, the intelligence community, space agencies, security and commercial customers. Former and current clients include providers of leading-edge products and solutions across specialty electronics/hardware to signal processing software to mechanical vales/systems to maintenance, repair and overhaul services, among many other technologies. Below is a summary of select technologies and applications that PB&W has advised clients.

**Technology Coverage**

**PB&W’s M&A experience spans from “Plankton to Pluto”**

- RF / MICROWAVE ELECTRONICS
- SIGNALS INTELLIGENCE & PROCESSING
- EMBEDDED COMPUTING & CHIPS
- POWER ELECTRONICS & MAGNETICS
- SPACE TECHNOLOGIES
- UNMANNED SYSTEMS
- COMMUNICATION SYSTEMS
- SPECIALTY MATERIALS
- AVIONICS
- COMPONENTS & STRUCTURES
- MAINTENANCE, REPAIR & OVERHAUL
- ENGINE CONTROLS / VALVES
PB&W specializes in advising technology-leading companies providing critical products and solutions to U.S. and international defense agencies, the intelligence community, space agencies, security and commercial customers. Former and current clients include providers of leading-edge products and solutions across specialty electronics/hardware to signal processing software to mechanical valves/systems to maintenance, repair and overhaul services, among many other technologies. Below is a summary of select technologies and applications that PB&W has advised clients.